



Standard Bank Limited

1st Quarter Un-Audited Financial Statements as on 31 March 2012

Consolidated Balance Sheet (Un-audited) As at 31 March 2012

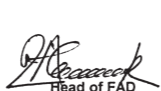





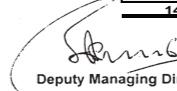

Particulars	Amount in Taka	
	31.03.2012	31.12.2011
PROPERTY & ASSETS		
CASH	4,495,355,875	5,094,232,541
Cash in Hand (including foreign currencies)	551,967,194	513,951,929
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	3,943,388,681	4,580,280,612
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	1,185,710,560	814,783,082
In Bangladesh	486,683,414	340,969,802
Outside Bangladesh	699,027,146	473,813,280
MONEY AT CALL AND ON SHORT NOTICE	1,530,000,000	1,900,000,000
INVESTMENTS	9,616,764,645	9,533,665,711
Government	7,460,034,267	7,399,758,779
Others	2,156,730,378	2,133,906,932
LOANS AND ADVANCES / INVESTMENTS	55,182,569,136	55,332,044,249
Loans, Cash Credits, Over Draft etc./ Investments	53,901,613,513	53,743,073,721
Bills Purchased and Discounted	1,280,955,623	1,588,970,528
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	554,254,574	510,247,468
OTHER ASSETS	2,628,683,668	1,768,087,087
NON-BANKING ASSETS	-	-
TOTAL ASSETS	75,193,338,458	74,953,060,138
LIABILITIES & CAPITAL		
Liabilities		
Borrowings from other banks, financial Institutions and agents	80,000,000	250,000,000
DEPOSITS AND OTHER ACCOUNTS	63,338,989,638	63,870,621,033
Current / Al-Wadeeah Deposits & Other Deposits	8,123,611,886	8,045,192,533
Bills Payable	546,957,257	740,461,550
Savings Bank / Mudaraba Savings Deposits	2,625,403,104	2,578,525,447
Short Term Deposits / Mudaraba Short Term Deposits	3,139,288,565	2,285,335,472
Fixed Deposits / Mudaraba Term Deposits	44,937,451,020	46,656,825,656
Deposits Under Schemes / Mudaraba Deposit Schemes	3,966,277,806	3,564,280,375
OTHER LIABILITIES	4,487,575,281	3,961,861,834
TOTAL LIABILITIES	67,906,564,919	68,082,482,867
CAPITAL / SHAREHOLDERS' EQUITY		
Paid-up Capital	4,061,320,361	4,061,320,361
Statutory Reserve	2,156,528,180	1,995,155,875
General Reserve	-	-
Revaluation Reserve on Investment	3,577,340	78,016
Bonus Share	-	-
Surplus in Profit and Loss Account/ Retained earnings	1,065,297,658	813,973,019
TOTAL SHAREHOLDERS' EQUITY	7,286,723,540	6,870,527,271
Minority Interest	50,000	50,000
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	75,193,338,458	74,953,060,138
OFF-BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	8,810,913,540	6,492,115,917
Letters of Guarantee	3,139,868,907	2,842,140,213
Irrevocable Letters of Credit	10,001,177,978	7,217,929,342
Bills for Collection	916,142,433	551,633,424
Other Contingent Liabilities	-	-
TOTAL	22,868,102,858	17,103,818,896
OTHER COMMITMENTS		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF - BALANCE SHEET ITEMS	22,868,102,858	17,103,818,896

Consolidated Profit and Loss Account (Un-audited) for the period ended 31 March, 2012

Particulars	Amount in Taka	
	31.03.2012	31.03.2011
Interest Income / Profit on Investment	2,431,367,584	1,832,168,699
Interest / Profit paid on Deposits & Borrowings etc.	1,691,468,218	1,300,824,306
Net Interest / Net Profit on Investments	739,899,366	531,344,393
Investment Income	135,659,148	86,992,408
Commission, Exchange Earnings & Brokerage	274,313,650	222,555,247
Other Operating Income	95,825,790	58,704,126
TOTAL OPERATING INCOME (A)	1,245,697,954	899,596,174
	2,937,166,172	2,200,420,480
Salary & Allowances	150,130,697	120,024,259
Rent, Taxes, Insurance, Electricity etc.	40,573,004	27,875,111
Legal Expenses	1,309,886	427,680
Postage, Stamp, Telecommunication etc.	5,805,281	5,554,728
Stationery, Printing, Advertisement etc.	15,995,810	9,785,604
Managing Director's salary & fees	1,755,000	1,350,000
Directors' Fee & Other benefits	1,087,700	926,947
Audit Fees	-	-
Charges on loan losses	-	-
Depreciation and Repair of Bank's Assets	37,148,813	24,900,892
Other Expenses	47,761,585	97,389,466
TOTAL OPERATING EXPENSES (B)	301,567,776	288,234,687
Profit / (Loss) Before Provision (C) = (A - B)	944,130,178	611,361,487
Specific Provision	56,567,100	57,146,808
General Provision	3,822,900	4,190,762
Provision for Off-Balance Sheet items	53,997,760	12,073,357
Provision for diminution in value of investments	24,155,566	-
Other Provision	-	-
Total Provision (D)	138,543,326	73,410,927
Total Profit / (Loss) before Taxes (E) = (C - D)	805,586,852	537,950,560
Provision for Taxation	392,155,310	246,837,200
Current Tax	392,155,310	246,837,200
Deferred Tax	-	-
Net Profit / (Loss) after Taxation :	413,431,542	291,113,360
Retained earnings brought forward from previous year	813,238,421	891,403,742
Net Profit available for distribution	1,226,669,964	1,182,517,102
Appropriations :		
Statutory Reserve	161,372,305	108,560,200
Proposed Bonus Shares	-	-
Retained Earnings carried forward	1,065,297,658	1,073,956,901
Earning per Share (EPS):	1.02	0.72




Consolidated Cash Flow Statement (Un-audited) for the period ended 31 March, 2012

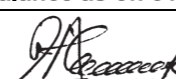
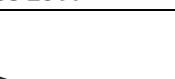
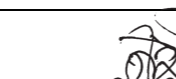
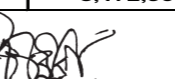
Particulars	Amount in Taka	
	31.03.2012	31.03.2011
A) CASH FLOW FROM OPERATING ACTIVITIES		
Interest receipts in Cash	2,403,020,057	1,985,886,502
Interest payments in Cash	(1,834,753,062)	(1,223,744,460)
Dividend receipts	-	400,000
Income from Investment	135,659,148	86,592,408
Fee and commission receipts in Cash	102,831,969	119,276,390
Recoveries on loans previously written off	-	-
Cash Payments to employees	(151,885,697)	(121,374,259)
Cash Payments to suppliers	(15,995,810)	(9,785,604)
Income taxes paid	(255,599,245)	(211,166,698)
Receipts from other operating activities	82,737,296	58,704,126
Payments for other operating activities	(106,382,818)	(99,392,326)
Cash generated from operating activities before changes in operating assets and liabilities	359,631,838	585,396,079
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	(22,823,446)	(198,701,313)
Loans and advances to other banks	-	-
Loans and advances to customers	149,475,113	(1,259,884,178)
Other assets	(110,983,345)	(44,839,427)
Deposits from other banks	(250,000,000)	100,000,000
Deposits from customers	(638,346,551)	(225,184,134)
Other liabilities account of customers	-	-
Trading liabilities	(170,000,000)	480,000,000
Other liabilities	17,976,132	(2,164,234)
Net cash flow from operating activities (A)	(665,070,259)	(565,377,207)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(44,007,106)	(47,782,301)
Sale of property, plant & equipment	-	-
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	(44,007,106)	(47,782,301)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security	-	-
Received for redemption of loan capital and debt security	-	-
Receipts from issue of ordinary shares	-	-
Dividends paid	-	-
Net cash flow from financing activities (C)	-	-
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(709,077,365)	(613,159,508)
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	171,481,681	103,278,857
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	15,208,696,386	12,510,081,456
G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)	14,671,100,702	12,000,200,805
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		
Cash in hand (including foreign currencies)	551,967,194	456,139,242
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3,943,388,681	4,059,686,965
Balance with other Banks and financial institutions	1,185,710,560	824,539,260
Money at Call and Short Notice	1,530,000,000	50,000,000
Govt. Security/Reverse repo	7,458,827,367	6,608,403,438
Prize Bonds	1,206,900	1,432,900
	14,671,100,702	12,000,200,805

 Head of FAD
  Group Company Secretary
  Deputy Managing Director
  Managing Director
  Head of FAD
  Group Company Secretary
  Deputy Managing Director
  Managing Director

Consolidated Statement of Changes in Equity (Un-audited) for the period ended 31 March, 2012

Particulars	(Figure in BDT)				
	Paid up Capital	Statutory Reserve	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2012	4,061,320,361	1,995,155,875	78,016	813,973,019	6,870,527,271
Changes in accounting policy	-	-	-	-	-
Restated Balance	4,061,320,361	1,995,155,875	78,016	813,973,019	6,870,527,271
Surplus/Deficit on revaluation of properties	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	(78,016)	-	(78,016)
Surplus/Deficit on revaluation of investment	-	-	3,577,340	-	3,577,340
Currency translation difference	-	-	-	(734,598)	(734,598)
Net gains and losses not recognised in the income statement	-	-	-	-	-
Adjustment of last year	-	-	-	-	-
Net profit for the period	-	-	-	413,431,542	413,431,542
Dividends (Bonus shares)	-	-	-	-	-
Issue of Right Shares	-	-	-	-	-
Appropriation made during the year	-	161,372,305	-	(161,372,305)	-
Balance as on 31.03.2012	4,061,320,361	2,156,528,180	3,577,340	1,065,297,658	7,286,723,540
Balance as on 31.03.2011	3,172,906,532	1,620,916,844	45,973,200	1,093,775,447	5,933,572,024

 Head of FAD
  Group Company Secretary
  Deputy Managing Director
  Managing Director

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